

2016 BUDGET



CITY OF WINDOM

2016 Budget

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2016 Budget Message

The 2016 City of Windom budget is presented herein for the General Fund and Enterprise Funds which include public utilities (water, wastewater, electric, telecom and liquor). Also included are budgets for Special Revenue Funds (community center, arena, library, economic development authority, ambulance and airport) and Miscellaneous Funds.

Key Budget Decisions

In September 2015, the City Council set the 2016 preliminary budget levy at an increase of 4.43%, which was done to allow flexibility in the budgeting process for operations and capital items. The 2015 property tax levy had a 3.9% increase and there was a 0% change in 2014 due to an increase in Local Government Aid (LGA) funds from the State.

Following the City Council's budget work sessions and discussion, the total 2016 proposed Property Tax Levy for the City of Windom is \$1,779,732. This budget is anticipating a 3.54% property tax increase overall taking into account a -0.96% in tax abatement reimbursements and increased funding for operations and capital spending. The tax abatement reimbursement will not have a direct impact on the level of property taxes levied within the community as the recipients of the tax abatement are paying the full property taxes due, but then are rebated a portion of the property taxes. However, the mechanics of the property tax abatements must show that these taxes are levied and accounted for within the proposed budget.

Human Resources

In our service-oriented role as local government, labor is our primary resource and drives just about two-thirds of General Fund expenses. The proposed budget reflects approved salary adjustments and anticipated step adjustments due to longevity.

Staffing levels within the City are anticipated to hold at status quo for the coming year. Personnel costs, relating to the costs of health care benefits (up 17.2%) and payroll increases totaling approximately 2.5%, are shown within the proposed budget. Police & Fire as well as Public Employee (PERA) retirement systems operated by the State of Minnesota are mandating increases in contributions. Police & Fire pension employer contributions went up by 0.9% in 2015 and employer contributions for PERA employees are up by 0.25%. The City's total budgeted personnel costs are approximately \$4.4 million including benefits and payroll taxes.

Revenues

Revenue projections are a critical aspect of budgeting and are based on a realistic outlook to prevent shortages in funds. With collaboration from the department heads, finance and administration, the City has considered each fund's revenue history, current market conditions and worked to take into account future economic outlooks to project revenue.

The City relies heavily on property taxes of \$1.774 million, LGA of \$1.44 million and user fees of approximately \$1.32 million to fund the General Fund and Special Revenue Funds. Enterprise Funds (public utilities and liquor store) are funded entirely through customer fees totaling over \$11.885 million.

As noted above, the 2016 tax levy is an increase in property taxes of \$55,845 or 3.25% over the 2015 levy.

General Fund

Local Government Aid	\$1,447,241
Fees, Fines and Permits	\$ 445,669
Transfers from Enterprise	\$ 245,000
Tax Levy (Operations)	\$ 258,255
Tax Levy (Capital Outlay)	<u>\$ 209,145</u>
	\$2,605,310

Special Revenue/Levy Funds

User Fees	\$ 876,080
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State\Federal Aids	\$ 159,500
Tax Levy (Operations)	\$ 776,415
Tax Levy (Capital Outlay)	\$ 79,600
	\$1,891,595
<u>Enterprise Funds</u>	
User Fees	\$11,885,949
Special Assessments	\$ 26,000
	\$11,911,949
<u>Debt Service</u>	
Special Assessments	\$ 141,800
Inter-fund Transfers for Debt Service	\$ 68,000
Tax Levy - Bonded Projects	\$ 416,767
Tax Levy - Intra-Fund Repayment	\$ 29,000
	\$ 655,567
<u>Special Projects</u>	
TIF Revenues & Revolving Loan Funds	\$ 329,251
Revenues Grand Total	<u>\$17,393,672</u>

Expenses

The City maintains consistent assumptions for expenditures. Department budget requests typically account for inflationary increases to maintain current service levels. Service level adjustments and notable budget changes are reflected in the budget at their expected or estimated cost.

Capital spending of \$288,745 represents 16.2% of the property tax levy. Larger capital items in this budget include \$62,000 to replace a larger Parks mower (funded over 2 years), \$40,000 to replace Library windows (funded over 2 years), and lease\purchase of a motor grader with attachments (estimated to be \$200,000).

Debt service of \$445,767 represents 25% of the total property tax levy, which are repayments on bonds that have been used to fund prior year projects. Debt service increased by 5.6% in 2016 due to the start of debt service payments on the 2013 Street project. Following the debt service repayments in 2016, the GO bonds for PM Beef and City Equipment (dump truck) will be paid off. Also, paid off will be the Street Shop Rehabilitation loan with the League of Minnesota Cities Insurance Trust and the GO Revenue Bonds for the Water Filter Plant and North Water Tower Rehabilitation.

The property tax levy for General Fund Operations is \$258,255 or 14.5% of the total tax levy. The property tax levy is 10.78% of General Fund Revenues and LGA represents 60.4% of General Fund Revenues with the balance comprised of user fees and inter-fund transfers. The 2016 increase in General Fund expenses is shown to be 2.1%.

Public Safety (Police and Fire) represents 47.9% of General Fund expenses. Public Works (Street) is also a significant aspect of the budget with 23.2% of General Fund expenses.

In addition to the General Fund, the City also levies monies to fund annual expenditures of amenities within the Special Revenue Fund budget. As one can see below, the property tax levy comprises between 48.95% and 92.4% of these budgets. The property tax levy for these services and amenities totals \$781,415 or 43.9% of the total property tax levy. The City's Ambulance and Airport operations are self-funding.

Library (92.4%) Pool (63.7%) EDA (71.2%) Arena (48.95%) Community Center (64.8%).

The assets of the City of Windom exceeded its liabilities by approximately \$29.27 million as of the 2014 audit which is up \$1.156 million over the prior year. The unrestricted portion of City assets, that is the portion used to meet the City's ongoing obligations to citizens and creditors, is approximately \$12.75 million.

The proposed 2016 expenses for all funds are as follows. Please note that while the projected expenses are higher than revenues, the expense budget below includes non-cash expenses such as depreciation and capital expenses that will be funded using Enterprise Fund\General Fund reserves or bonds. As such, the City is projecting that revenues will be sufficient to meet the proposed budget expenditures and debt obligations.

General Fund

Operational Expenses	\$ 2,396,165
Capital Outlay	\$ 209,145
Transfers	\$ _____ -
	\$ 2,605,310

Special Revenue/Levy Funds

Operational Expenses	\$ 1,527,125
Capital Outlay	\$ 547,100
Debt Service	\$ 30,300
Depreciation	\$ <u>67,500</u>
	\$ 2,172,025

Enterprise Funds

Operational Expenses	\$ 9,413,241
Capital Outlay	\$ 1,350,165
Debt Service	\$ 1,445,295
Transfers	\$ 245,000
Depreciation	\$ <u>1,517,220</u>
	\$ 13,970,921

Debt Service

Bond/Loan Payments	\$ 787,424
Tax Levy - Intra-Fund Repayment	\$ <u>29,000</u>
	\$ 816,424

Special Projects

TIF Revenues & Revolving Loan Funds	\$ 234,567
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Expenses Grand Total	<u><u>\$ 19,799,247</u></u>
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Truth in Taxation\Public Input

The City of Windom has long been an advocate of public participation in the budgeting process. The City has provided budget information to citizen boards and commissions, held public meetings prior to adopting each budget and has notified the public regarding budget workshops. In addition, budget and audit information is available within the financial section of the City's website (www.windom-mn.com). As required by State law, the City also notifies residents through their property tax statements about the public budget meeting on December 1, 2015. The formal budget and corresponding property tax levy will be adopted by the City Council on December 15, 2015.

There were no citizens attending the public input meeting on December 1, 2015. The City Council made a light revision to the proposed budget by adding \$5,000 into a savings account for future Highway 60/71 Corridor Improvements. This addition had the effect of increasing the tax levy by 0.29%.

Future Budget Considerations

In October 2015 the City of Windom was notified by PM Beef Holdings, LLC that the company would be closing in December 2015 with the loss of 262 jobs. The impact to the local economy will be significant as it relates to families, businesses, the school district and City utilities. The City is working to coordinate information with PM Beef Holdings, LLC so any parties interested in the facility may be provided information

about the plant, workforce and community. The closing of PM Beef Holdings, LLC has its primary effects on the City's wastewater and electric utilities. The loss of one-third of the City's wastewater flow and 2.4 megawatts of electric use will reduce the revenues for these utilities; however, the City has operational costs, debt service and other fixed costs to cover. As such, rate increases for municipal utilities must be implemented in 2016. The proposed budget includes rate increases to be implemented by the Utility Commission to account for a portion of the losses of PM Beef Holdings, LLC revenue, meeting debt service requirements and the regular inflationary increases for items like personnel, chemicals, power and on-going maintenance.

The City has been actively engaged in planning for the new Emergency Services Facility for Fire and Ambulance Services scheduled for 2016 construction. The anticipated or budgeted cost of this facility is \$4.4 million. Funds to pay for the facility will come from a variety of resources. The City is hopeful that the primary resource of \$2.2 million will come from State Bonding with the other half coming from Ambulance funds and a GO Bond or USDA loan. If State funds are not obtained the City Council must increase the private financing amount and plan for annual debt service repayments from increased transfers from the electric and liquor funds, township funds and possibly monthly fees added to utility bills to proceed with the project as planned.

Other upcoming projects will include Street\Water\Wastewater infrastructure improvements, new or upgraded facilities for the Windom Arena and new or upgraded facilities for the Windom Pool. Other City facilities such as the Community Center and Library are also due for upcoming maintenance and renovations. In addition, major capital equipment items such as fire\rescue vehicles and street department trucks\tractors do coming up each year on the capital equipment replacement list. All of these items add significant cost pressures to the City's budget. The City Council has committed funding to these items as it is able within the confines of the budget and keeping the property tax levels similar to our peer communities. If these "big ticket" capital facilities and equipment are to be realized, without the elimination of existing services and amenities, additional sources of revenue such as local option sales tax, grants, bonding, franchise fees and user fees need to be considered to fund the projects.

New in 2015 is the 126,000 square foot Toro Warehouse in the North Windom Industrial Park plus the additions of SCI Grain Testing and Highway 71 Mini-Storage. Due to the expansions within the new industrial park the City's tax base is growing very well. However; housing has emerged as an issue that was confirmed through a study that showed a housing deficit within the community. To address this issue, partnerships with builders, realtors, lenders, major employers and governmental leaders need to form to plan and promote new housing options within the community. One such partnership is the new Prairie Meadows Subdivision that will come on line in 2016 with the first 10 single-family lots up for sale. Prairie Meadows is a joint project of the EDA and Windom Area School District.

Windom does find itself in a good position to plan for the future and address these challenges. However, our reliance on LGA (60% of General Fund Revenues) could place us in a very difficult position should there be stagnation or cuts to this State program as have occurred in 2003, 2008 and 2010. Our Standard and Poor's Bond rating of A+ with a positive outlook is an example of our community's financial strength.

Conclusion

The City Council and staff are pleased to present a budget that enables the City to maintain essential services and provide the full range of amenities that our citizens have enjoyed in Windom. The City Council and staff continue to be forward thinking and planning for growth. We are optimistic that the closure of the PM Beef Holdings, LLC facility will not be a long-term problem, but will bring in a new business partner into Windom.

Special thanks are given to the community for their confidence and support of City staff and to the Department Heads for their emphasis on high quality service and cost containment. Thank you also to the City Council for their dedication and direction that led to the creation of the 2016 budgets for the General, Special Revenue and Enterprise funds.



City Administrator

**BUDGET
CITY OF WINDOM
2016 BUDGET YEAR**

REVENUE BUDGET

	<u>2016</u>	<u>2015</u>	<u>Change</u>
<u>General Fund</u>			
Local Government Aid	\$ 1,447,241	\$ 1,442,047	0.36%
Small Cities Assistance	\$ 28,599	\$ -	0.00%
Fees, Fines and Permits	\$ 417,070	\$ 402,070	3.73%
Transfers from Enterprise	\$ 245,000	\$ 245,000	0.00%
Tax Levy (Operations)	\$ 258,255	\$ 261,223	-1.14%
Tax Levy (Capital Outlay)	\$ 209,145	\$ 270,550	-22.70%
Bonds (Capital Outlay)	\$ -	\$ -	0.00%
	\$ 2,605,310	\$ 2,620,890	-0.59%
<u>Special Revenue/Levy Funds</u>			
User Fees	\$ 876,080	\$ 924,625	-5.25%
Federal/State Aids	\$ 159,500	\$ 17,000	838.24%
Tax Levy (Operations)	\$ 776,415	\$ 711,900	9.06%
Tax Levy (Capital Outlay)	\$ 79,600	\$ 26,000	206.15%
Ambulance Reserve Funds (Capital Outlay)	\$ -	\$ -	0.00%
	\$ 1,891,595	\$ 1,679,525	12.63%
<u>Enterprise Funds</u>			
User Fees	\$ 11,885,949	\$12,357,550	-3.82%
Special Assessments	\$ 26,000	\$ 31,200	-16.67%
	\$ 11,911,949	\$12,388,750	-3.85%
<u>Debt Service</u>			
Special Assessments	\$ 141,800	\$ 155,900	-9.04%
Interfund Transfers for Debt Service	\$ 68,000	\$ 68,000	0.00%
Tax Levy - Bonded Projects	\$ 416,767	\$ 422,214	-1.29%
Tax Levy - Intra-Fund Repayment	\$ 29,000	\$ -	0.00%
	\$ 655,567	\$ 646,114	1.46%
<u>Special Projects</u>			
TIF Revenues & Revolving Loan Funds	\$ 329,251	\$ 351,591	-6.35%
Grand Total	\$ 17,393,672	\$17,686,870	-1.66%

**BUDGET
CITY OF WINDOM
2016 BUDGET YEAR**

EXPENSE BUDGET

	<u>2016</u>	<u>2015</u>	<u>Change</u>
<u>General Fund</u>			
Operational Expenses	\$ 2,396,165	\$ 2,346,840	2.10%
Capital Outlay	\$ 209,145	\$ 270,550	-22.70%
Transfers	\$ -	\$ -	0.00%
	\$ 2,605,310	\$ 2,617,390	-0.46%
<u>Special Revenue/Levy Funds</u>			
Operational Expenses	\$ 1,527,125	\$ 1,489,715	2.51%
Capital Outlay	\$ 547,100	\$ 26,000	2004.23%
Debt Service	\$ 30,300	\$ 51,800	-41.51%
Depreciation	\$ 67,500	\$ 91,500	-26.23%
	\$ 2,172,025	\$ 1,659,015	30.92%
<u>Enterprise Funds</u>			
Operational Expenses	\$ 9,413,241	\$ 9,720,180	-3.16%
Capital Outlay	\$ 1,350,165	\$ 872,765	54.70%
Debt Service	\$ 1,445,295	\$ 1,694,170	-14.69%
Transfers	\$ 245,000	\$ 245,000	0.00%
Depreciation	\$ 1,517,220	\$ 1,790,000	-15.24%
	\$ 13,970,921	\$14,322,115	-2.45%
<u>Debt Service</u>			
Bond/Loan Payments & Fees	\$ 787,424	\$ 709,245	11.02%
Tax Levy - Intra-Fund Repayment	\$ 29,000	\$ -	0.00%
	\$ 816,424	\$ 709,245	15.11%
<u>Special Projects</u>			
TIF Revenues & Revolving Loan Funds	\$ 234,567	\$ 281,303	-16.61%
Grand Total	\$ 19,799,247	\$19,589,068	1.07%

**BUDGET
CITY OF WINDOM
2016 BUDGET YEAR**

GENERAL FUND

Operational Revenue and Expenses

<u>Revenue</u>	<u>2016</u>	<u>2015</u>	<u>Change</u>
Local Govt Aid (LGA)	\$ 1,447,241	\$ 1,442,047	0.36%
*Small Cities Assistance	\$ 28,599	\$ -	0.00%
Operational Tax Levy	\$ 258,255	\$ 257,723	0.21%
Interfund Transfers	\$ 245,000	\$ 245,000	0.00%
Misc. Revenue	\$ 417,070	\$ 402,070	3.73%
Use of Reserves	\$ -	\$ -	0.00%
TOTAL	\$ 2,396,165	\$ 2,346,840	2.10%

<u>Expenses</u>	<u>2016</u>	<u>2015</u>	<u>Change</u>
Mayor & Council	\$ 98,570	\$ 100,270	-1.70%
Elections	\$ 6,800	\$ -	0.00%
City Office	\$ 121,290	\$ 116,920	3.74%
Planning & Zoning	\$ 139,165	\$ 134,775	3.26%
Legal**	\$ -	\$ -	0.00%
City Hall	\$ 31,830	\$ 34,020	-6.44%
Police Department	\$ 997,250	\$ 1,001,480	-0.42%
Fire Department	\$ 149,815	\$ 141,175	6.12%
Emergency Mgmt	\$ 6,425	\$ 6,425	0.00%
Animal Control	\$ 2,700	\$ 2,700	0.00%
Street Department	\$ 556,531	\$ 556,010	0.09%
*Small Cities Assistance Exp	\$ 28,599	\$ -	0.00%
Health/Sanitation	\$ 19,000	\$ 22,000	-13.64%
Recreation	\$ 37,980	\$ 36,315	4.58%
Parks	\$ 200,210	\$ 194,730	2.81%
Transfers	\$ -	\$ -	0.00%
TOTAL	\$ 2,396,165	\$ 2,346,820	2.10%

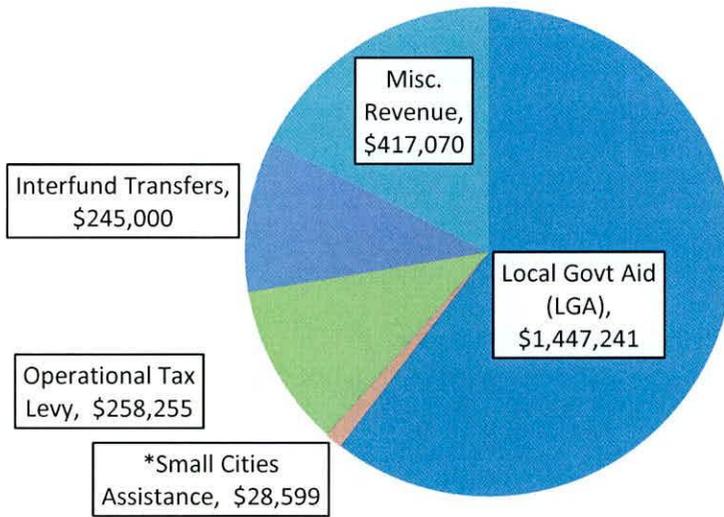
General Fund Capital \$ 209,145 \$ 270,550 **-22.70%**

*New State Funding for Streets (one-time State Aid)

2016 General Fund

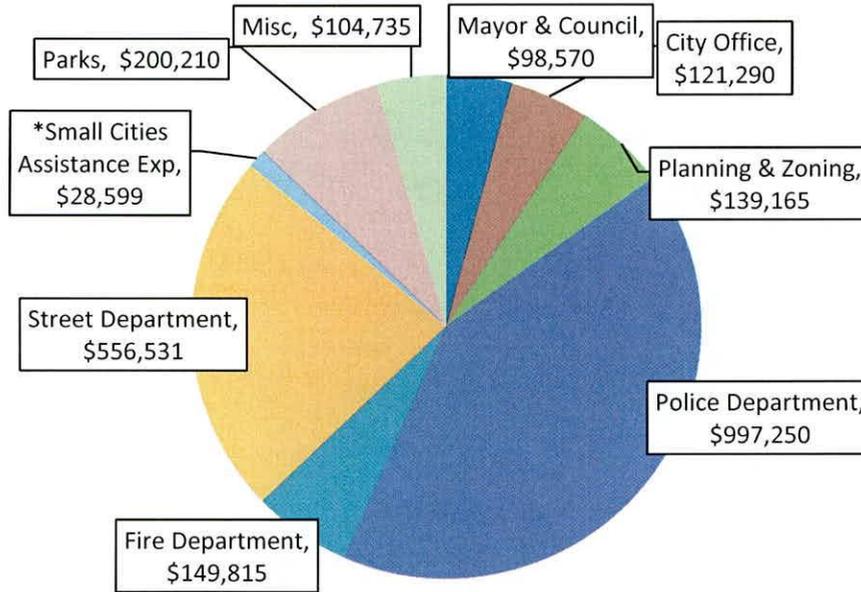
Operational Revenues

Budgeted Revenue \$2,396,165



Operational Expenses

Budgeted Expenses \$2,396,165



**BUDGET
CITY OF WINDOM
2016 CAPITAL OUTLAY
(General Fund)**

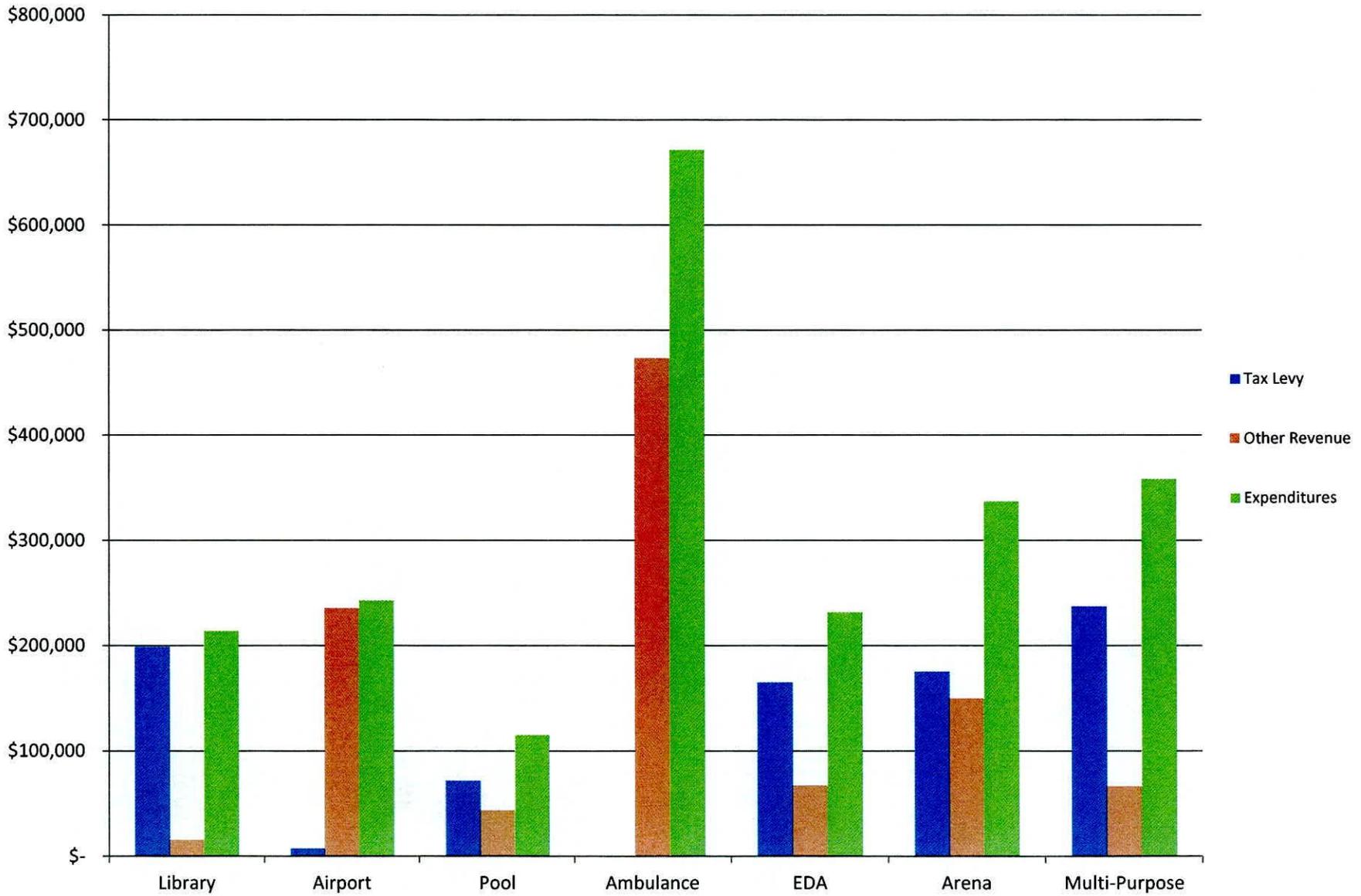
<u>CAPITAL/EQUIPMENT FUND</u>	<u>Amount</u>	<u>Tax Levy</u>
Administration:		
Compensation & Class Study	\$ 15,000	\$ 15,000
Sub-total	\$ 15,000	\$ 15,000
Parks:		
Island Park Improvements	\$ 8,000	
Windom Rec Area Lighting	\$ 20,000	
Toro Groundsmaster 4000D Mower Replacement	\$ 30,000	
Playground Replacement Fund	\$ 5,000	
Replace Utility Vehicle	\$ 16,000	
Sub-total	\$ 79,000	\$ 79,000
City Hall:		
Sub-total	\$ -	\$ -
Police:		
Video Uplink Equipment	\$ 3,000	
Taser Replacement	\$ 12,645	
Sub-total	\$ 15,645	\$ 15,645
Fire:		
Emergency Services Building	\$4,400,000	
Engine Pumper Truck - Rural	\$ 30,000	
First Response Truck	\$ -	
Sub-total	\$4,430,000	\$4,430,000
Streets:		
Grader Replacement	\$ 30,000	
Snow Plow Hitch	\$ 9,500	
Equipment Fund Reserve	\$ 25,000	
Hwy 60 Corridor Improvement Fund	\$ 5,000	
Sub-total	\$ 69,500	\$ 69,500
TOTAL CAPITAL FUND		\$4,609,145
Less GO Bond/Other Sources		<u>\$4,400,000</u>
General Fund Capital Subject to Levy		\$ 209,145

**BUDGET
CITY OF WINDOM
2016 BUDGET YEAR**

SPECIAL REVENUE/LEVY FUNDS

<u>Library</u>	<u>2016</u>	<u>2015</u>	<u>Change</u>
+ Tax Levy	\$ 198,750	\$ 168,240	18.13%
+ Other Revenue	\$ 15,400	\$ 15,750	-2.22%
- Expenses	\$ (194,150)	\$ (178,990)	8.47%
- Capital Outlay	\$ (20,000)	\$ (5,000)	300.00%
- Debt Service	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Airport</u>			
+ Tax Levy	\$ 7,500	\$ -	0.00%
+ Other Revenue	\$ 235,500	\$ 97,200	142.28%
- Expenses	\$ (93,000)	\$ (94,480)	-1.57%
- Capital Outlay	\$ (150,000)	\$ -	0.00%
- Debt Service	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ 2,720</u>	
 <u>Pool</u>			
+ Tax Levy	\$ 71,925	\$ 64,895	10.83%
+ Other Revenue	\$ 43,300	\$ 41,800	3.59%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (111,225)	\$ (102,695)	8.31%
- Capital Outlay	\$ (4,000)	\$ (4,000)	0.00%
- Debt Service	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Ambulance</u>			
+ Tax Levy	\$ -	\$ -	0.00%
+ Other Revenue	\$ 473,250	\$ 459,250	3.05%
+ Reserves	\$ 198,530	\$ -	0.00%
- Expenses	\$ (346,780)	\$ (333,410)	4.01%
- Capital Outlay	\$ (325,000)	\$ -	0.00%
- Debt Service	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ 125,840</u>	
 <u>EDA</u>			
+ Tax Levy	\$ 165,185	\$ 141,905	16.41%
+ Other Revenue	\$ 52,460	\$ 117,705	-55.43%
+ Interfund Loan Receipt	\$ 14,400	\$ 16,550	0.00%
- Expenses	\$ (201,745)	\$ (224,360)	-10.08%
- Capital Outlay	\$ -	\$ -	0.00%
- Debt Service	\$ (30,300)	\$ (51,800)	-41.51%
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Arena</u>			
+ Tax Levy	\$ 175,285	\$ 162,470	7.89%
+ Other Revenue	\$ 149,475	\$ 143,725	4.00%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (312,260)	\$ (317,695)	-1.71%
- Capital Outlay	\$ (25,000)	\$ (15,000)	66.67%
- Debt Service	\$ -	\$ -	0.00%
+ Depreciation	\$ 12,500	\$ 26,500	
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Multi-Purpose</u>			
+ Tax Levy	\$ 237,370	\$ 200,390	18.45%
+ Other Revenue	\$ 66,195	\$ 66,195	0.00%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (335,465)	\$ (329,585)	1.78%
- Capital Outlay	\$ (23,100)	\$ (2,000)	1055.00%
- Debt Service	\$ -	\$ -	0.00%
+ Depreciation	\$ 55,000	\$ 65,000	
	<u>\$ -</u>	<u>\$ -</u>	
 Total Levy	 \$ 856,015	 \$ 737,900	 16.01%

2016 Special Revenue Funds



**BUDGET
CITY OF WINDOM
2016 CAPITAL OUTLAY
Special Revenue - Funds**

<u>Fund</u>	<u>Description</u>	<u>Amount</u>	
Arena:	Rink Board Replacements **	<u>\$25,000</u>	<i>Sub-total</i> \$25,000
Library:	Window Replacement	<u>\$20,000</u>	<i>Sub-total</i> \$20,000
Multi-purpose:	Sound System Upgrade	\$14,000	
	Gym Lights	<u>\$9,100</u>	<i>Sub-total</i> \$23,100
Pool:	Feasibility Study (Narrow Scope)	<u>\$4,000</u>	<i>Sub-total</i> \$4,000
Airport:	Master Plan Study (5% City Share)	<u>\$150,000</u>	<i>Sub-total</i> \$7,500
Ambulance:	Radio and Pager Equipment	\$125,000	
	Unit 27 Ambulance Replacement	<u>\$200,000</u>	
			<i>Sub-total</i> \$325,000
	Less: Ambulance Funds*	<u>\$ 325,000</u>	
Total Subject to Levy		<u><u>\$79,600</u></u>	

* Ambulance - capital expenditures will be funded through Ambulance revenue, reserve funds or grants.

**BUDGET
CITY OF WINDOM
2016 BUDGET YEAR**

ENTERPRISE FUNDS

Telecom

	<u>2016</u>	<u>2015</u>	<u>Change</u>
+ Revenue	\$ 2,901,000	\$ 2,593,050	11.88%
+ Special Assessments	\$ -	\$ -	0.00%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (2,375,200)	\$ (2,666,805)	-10.93%
- Capital Outlay	\$ (67,400)	\$ (154,500)	-56.38%
- Debt Service	\$ (787,300)	\$ (785,900)	0.18%
- Transfer to General	\$ -	\$ -	0.00%
+ Depreciation	\$ 332,000	\$ 738,050	-55.02%
Cash Flow	\$ 3,100	\$ (276,105)	

Water

+ Revenue	\$ 1,140,000	\$ 1,068,500	6.69%
+ Special Assessments	\$ 13,000	\$ 15,600	-16.67%
+ Reserves	\$ -	\$ 5,590	-100.00%
- Expenses	\$ (920,110)	\$ (858,360)	7.19%
- Capital Outlay	\$ (35,000)	\$ (43,000)	-18.60%
- Debt Service	\$ (429,648)	\$ (487,060)	-11.79%
- Transfer to General	\$ -	\$ -	0.00%
+ Depreciation	\$ 365,000	\$ 298,730	22.18%
Cash Flow	\$ 133,242	\$ -	

Sewer

+ Revenue	\$ 995,300	\$ 1,440,300	-30.90%
+ Special Assessments	\$ 13,000	\$ 15,600	-16.67%
+ Reserves	\$ 25,167	\$ -	0.00%
- Expenses	\$ (1,124,340)	\$ (1,238,320)	-9.20%
- Capital Outlay	\$ (40,000)	\$ (45,000)	-11.11%
- Debt Service	\$ (228,347)	\$ (421,210)	-45.79%
- Transfer to General	\$ -	\$ -	0.00%
+ Depreciation	\$ 359,220	\$ 317,220	13.24%
Cash Flow	\$ -	\$ 68,590	

Electric

+ Revenue	\$ 5,142,449	\$ 5,611,000	-8.35%
+ Special Assessments	\$ -	\$ -	0.00%
+ Reserves	\$ 644,632	\$ 550	117105.82%
- Expenses	\$ (4,967,081)	\$ (5,271,550)	-5.78%
- Capital Outlay	\$ (1,090,000)	\$ (590,000)	84.75%
- Debt Service	\$ -	\$ -	0.00%
- Transfer to General	\$ (175,000)	\$ (175,000)	0.00%
+ Depreciation	\$ 445,000	\$ 425,000	0.00%
Cash Flow	\$ -	\$ -	

Liquor

+ Revenue	\$ 1,707,200	\$ 1,644,700	3.80%
+ Special Assessments	\$ -	\$ -	0.00%
+ Reserves	\$ 8,295	\$ -	0.00%
- Expenses	\$ (1,543,730)	\$ (1,475,145)	4.65%
- Capital Outlay	\$ (117,765)	\$ (40,265)	192.47%
- Debt Service	\$ -	\$ -	0.00%
- Transfer to General	\$ (70,000)	\$ (70,000)	0.00%
+ Depreciation	\$ 16,000	\$ 11,000	0.00%
Cash Flow	\$ -	\$ 70,290	

**BUDGET
CITY OF WINDOM
2016 BUDGET YEAR
SPECIAL PROJECTS**

(Tax Increment Finance, Revolving Loan Funds and Other)

<u>Name</u>	<u>Revenue</u>	<u>Expense</u>
256 River Bluff Estates Revolving Loan	\$ -	\$ 250
252 Small Cities Development Program	\$ 300	\$ 400
254 North Industrial Park Project	\$ 49,565	\$ 44,765
253 RiverBluff Estates	\$ 10,000	\$ 2,100
251 RBEG\Remick Revolving Loan	\$ 2,000	\$ -
651 Riverbluff Townhomes	\$ -	\$ -
1-2 Pamida TIF	\$ -	\$ -
1-8 Downtown TIF	\$ 5,366	\$ 748
1-10 Runnings TIF	\$ 30,450	\$ 28,742
1-12 PM Windom TIF	\$ 86,700	\$ 82,008
1-13 River Bluff TIF	\$ 20,000	\$ 33,000
1-14 Spec Building II TIF	\$ 10,050	\$ 1,954
1-16 GDF District	\$ 7,000	\$ 6,300
1-17 NWIP TIF	\$ 98,820	\$ 25,400
1-18 AG Builders TIF	<u>\$ 9,000</u>	<u>\$ 8,900</u>
TOTAL	\$ 329,251	\$ 234,567
	-	-

City of Windom, Minnesota
City of Windom -- Capital Improvement Plan
 2016 thru 2020

PROJECTS BY DEPARTMENT

Department	Project#	Priority	2016	2017	2018	2019	2020	Total
Administration								
Computer Replacement	ADMIN 002	1	0	3,000	3,000	3,000	3,000	12,000
Administration Total			0	3,000	3,000	3,000	3,000	12,000
Airport								
Land Acquisition - Runway Extension	AIRPORT 003	2			200,000			200,000
Runway Extension - Construction	AIRPORT 004	2				1,000,000		1,000,000
Instrument Landing Equipment	AIRPORT 005	1					250,000	250,000
Runway Extension Design	AIRPORT 006	1				100,000		100,000
Crosswind Runway Land Acquisition	AIRPORT 008	2				600,000		600,000
Mower Replacement	AIRPORT 009	3		17,000				17,000
FAA Master Planning	AIRPORT 010	1	150,000	150,000				300,000
Runway Extension Environmental Reivew	AIRPORT 011	1			50,000			50,000
Airport Total			150,000	167,000	250,000	1,700,000	250,000	2,517,000
Ambulance								
Unit 29 - Ambulance Replacement	AMB 003	1				200,000		200,000
Unit 27 - Ambulance Replacement	AMB 005	1	200,000					200,000
Radio & Pager Equipment	AMB 006	1	125,000		100,000			225,000
Unit 28 - Ambulance Replacement	AMB 007	1		200,000				200,000
Ambulance Total			325,000	200,000	100,000	200,000		825,000
Arena								
Locker Room Expansion	ARENA 006	2		75,000				75,000
Rink Board Replacement	ARENA 007	2	50,000					50,000
Install Rink Floor	ARENA 008	3			350,000			350,000
Roof Repair/Rehabilitation	ARENA 009	1				160,000		160,000
Parking Lot Rehabilitation	ARENA 010	2			55,000			55,000
Livestock Building\Riding Rink	ARENA 011	3					200,000	200,000
Ice System Replacement	ARENA 013	1				350,000		350,000
Arena Total			50,000	75,000	405,000	510,000	200,000	1,240,000
Building\Zoning								
Computer Replacement	BUILD 003	1			3,000			3,000
Color Copier Replacement	BUILD 004	1					7,000	7,000
Building\Zoning Total					3,000		7,000	10,000
City Hall								
Window Replacement	CH 001	2	0	20,000				20,000
Television & Sound System - Council Chambers	CH 007	2		60,000				60,000
Tuckpointing and Foundation Repair	CH 008	2		50,000				50,000
City Hall Rear Parking Lot Rehabilitation	CH 009	2		65,000				65,000

Department	Project#	Priority	2016	2017	2018	2019	2020	Total
City Hall Total			0	195,000				195,000
Community Center								
Meeting Room Maintenance/Improvements	COMM 001	2		21,512	40,000		20,000	81,512
Dance Floor Replacement	COMM 002	3		14,800				14,800
Sound System	COMM 003	3	14,000	0		60,000		74,000
Stage	COMM 006	3		8,500				8,500
Equipment Replacement/Upgrades	COMM 007	1	0	15,000	15,000	15,000	15,000	60,000
Mechanical Systems	COMM 009	1	0	30,000	30,000	30,000	30,000	120,000
Roof Replacement	COMM 010	1		85,000				85,000
Garage Doors w/ Openers	COMM 011	2		9,800				9,800
Gym Renovation	COMM 012	2	9,100			85,000		94,100
Outdoor - Grounds and Equipment	COMM 014	2	0	4,000	4,000	4,000	4,000	16,000
Community Center Total			23,100	188,612	89,000	194,000	69,000	563,712
EDA								
NWIP Expansion	EDA 003	1		1,860,000				1,860,000
Prairie Meadow Subdivision	EDA 004	1			430,000			430,000
NWIP Monument Sign	EDA 005	2		40,000				40,000
EDA Total				1,900,000	430,000			2,330,000
Electric								
Distribution System Upgrades	ELE 001	1	300,000	300,000	300,000	330,000	330,000	1,560,000
Misc Equipment - Unidentified	ELE 004	3	40,000	40,000	40,000	40,000	40,000	200,000
Digger Derrcik Truck	ELE 005	2	250,000					250,000
69KV\13.8KV Substation Transformer	ELE 006	3	500,000	1,500,000				2,000,000
Electric Total			1,090,000	1,840,000	340,000	370,000	370,000	4,010,000
Fire								
Emergency Services Building	FIRE 001	1	4,400,000					4,400,000
Engine Pumper Truck (rural)	FIRE 003	1	415,000					415,000
First Response Truck	FIRE 005	3			175,000			175,000
City Engine/Pumper	FIRE 006	1			450,000			450,000
Radio Replacement	FIRE 007	1				75,000		75,000
Turn Out Gear	FIRE 008	1		0	0	0		0
Fire Total			4,815,000	0	625,000	75,000		5,515,000
Library								
Heating System	LIB 001	2		6,000				6,000
Window Replacement	LIB 002	2	20,000	20,000				40,000
Computer Replacement	LIB 007	1		2,000				2,000
Library Remodel Project	LIB 008	2		30,000	30,000	30,000	7,000	97,000
Library Total			20,000	58,000	30,000	30,000	7,000	145,000
Liquor								
HVAC - Heating	LIQUOR 002	1	20,000					20,000
Parking Lot - Seal Coat additional Asphalt	LIQUOR 003	3	18,500					18,500
Computer Replacement	LIQUOR 004	1		2,000				2,000
Enterance Interior Doors	LIQUOR 008	1	12,015					12,015
Roof Repair/Maintenace	LIQUOR 009	1	7,250					7,250
Lighting	LIQUOR 011	1	20,000					20,000

Department	Project#	Priority	2016	2017	2018	2019	2020	Total
Landscaping	LIQUOR 012	3	5,000					5,000
Remodel & ADA Improvements	LIQUOR 013	n/a	35,000					35,000
Liquor Total			117,765	2,000				119,765
Parks								
Island Park Improvements	PARK 001	2	8,000				75,000	83,000
Island Park Campground	PARK 002	2					18,000	18,000
Cottonwood Lake - Tegel's Park Campground	PARK 003	5					371,218	371,218
Windom Rec Area - Lighting	PARK 005	4	20,000	185,300				205,300
Windom Rec Area - Parking Lot & Trail Improvements	PARK 006	4					250,000	250,000
Toro Workman Replacement Unit	PARK 008	1	16,000					16,000
Toro Groundsmaster Mower (4000D)	PARK 009	1	62,000					62,000
Toro Groundsmaster Mower (328D)	PARK 010	1		25,000				25,000
Unit 70 Pick-up Truck	PARK 011	2			32,000			32,000
Playground Equipment Replacement Fund	PARK 014	3	5,000	10,000	10,000			25,000
Toro Groundsmaster Mower (3280D)	Park 015	2					26,000	26,000
Dog Park	PARK 017	5		20,000				20,000
Parks Total			111,000	240,300	42,000		740,218	1,133,518
Police								
Taser Replacement 2016	POLICE 003	1	12,645					12,645
SUV Replacement	POLICE 005	3				35,000		35,000
Computer Replacement - Mobile Units	POLICE 006	2					15,000	15,000
Firearms Training Simulator	POLICE 010	1		15,000				15,000
Video Uplink	POLICE 011	1	3,000					3,000
Police Total			15,645	15,000		35,000	15,000	80,645
Pool								
Pool Feasibility Study	POOL 002	1	4,000					4,000
Renovated Pool or New Aquatic Center	POOL 003	3		3,500,000				3,500,000
Pool Total			4,000	3,500,000				3,504,000
Streets								
2017 Street Project	STR 002	1		2,236,000				2,236,000
2020 Street Project	STR 003	1					1,800,000	1,800,000
Equipment Fund Reserve	STR 005	2	25,000	50,000	50,000			125,000
Pick-up Replacement 3/4 Ton with Snow Plow	STR 009	2		35,000				35,000
2.5 Ton Dump Truck Replacement	STR 010	1			180,000	180,000		360,000
Street Sweeper Replacement	STR 011	1		190,000				190,000
Loader Unit & Attachements	STR 015	1	29,000	29,000	29,000	29,000	29,000	145,000
Grader Replacement	STR 021	2	210,000					210,000
Skid Loader Replacement	STR 022	2			50,000			50,000
Large Volume Air Compressor	STR 023	2		50,000				50,000
Snow Plow Hitch	STR 024	2	9,500					9,500
Traffic Signal Lights	STR 025	1			300,000	300,000	300,000	900,000
Streets Total			273,500	2,590,000	609,000	509,000	2,129,000	6,110,500
Telecom								
Test Equipment Replacement	TEL 009	2	9,000					9,000
Vehicle Replacement	TEL 015	1	48,000					48,000
GIGA Center	TEL 016	2	5,000					5,000
City IT Infrastructure	TEL 017	1	5,400					5,400

Department	Project#	Priority	2016	2017	2018	2019	2020	Total
Telecom Total			67,400					67,400
Wastewater								
General Plant Improvement/Maintenance	SEWER 001	2	5,000	5,000	5,000	5,000	5,000	25,000
Treatment Plant Upgrade	SEWER 002	1		760,000				760,000
Jetter Truck Replacement	SEWER 005	1					100,000	100,000
General Equipment	SEWER 006	3	20,000	20,000	20,000	20,000	20,000	100,000
Interceptor/Collection System Improvements	SEWER 007	1	10,000	10,000	10,000	10,000	10,000	50,000
Lift Station Improvements	SEWER 010	1	5,000	5,000	5,000	5,000	5,000	25,000
Bio-Solids Storage Facility	SEWER 011	2		1,500,000				1,500,000
Wastewater Total			40,000	2,300,000	40,000	40,000	140,000	2,560,000
Water								
Wells and Well Site	WATER 001	1	5,000	5,000	5,000	5,000	5,000	25,000
Pumping Equipment	WATER 002	1	5,000	5,000	5,000	5,000	5,000	25,000
Filter Plant Improvements	WATER 004	1	15,000	15,000	15,000	15,000	15,000	75,000
Water Main Improvements	WATER 005	1	5,000	5,000	5,000	5,000	5,000	25,000
Hydrants	WATER 008	2	5,000	5,000	5,000	5,000	5,000	25,000
Water Plant Improvements	WATER 009	1			145,000			145,000
Mower Replacement	WATER 011	3					15,000	15,000
North Water Tower Improvement	WATER 012	2	400,000					400,000
East Tower (Windom Rec Area)	WATER 013	2	575,000					575,000
Water Total			1,010,000	35,000	180,000	35,000	50,000	1,310,000
GRAND TOTAL			8,112,410	13,308,912	3,146,000	3,701,000	3,980,218	32,248,540

City of Windom, Minnesota
City of Windom -- Capital Improvement Plan
 2016 thru 2020

PROJECTS BY FUNDING SOURCE

Source	Project#	Priority	2016	2017	2018	2019	2020	Total
Ambulance Fund								
Unit 29 - Ambulance Replacement	AMB 003	1				200,000		200,000
Unit 27 - Ambulance Replacement	AMB 005	1	200,000					200,000
Radio & Pager Equipment	AMB 006	1	125,000		100,000			225,000
Unit 28 - Ambulance Replacement	AMB 007	1		200,000				200,000
Emergency Services Building	FIRE 001	1	750,000					750,000
Ambulance Fund Total			1,075,000	200,000	100,000	200,000		1,575,000
Donations								
Rink Board Replacement	ARENA 007	2	25,000					25,000
Ice System Replacement	ARENA 013	1				50,000		50,000
Donations Total			25,000			50,000		75,000
EDA Budget								
Computer Replacement	BUILD 003	1			750			750
Color Copier Replacement	BUILD 004	1					3,500	3,500
NWIP Expansion	EDA 003	1		300,000				300,000
Prairie Meadow Subdivision	EDA 004	1			350,000			350,000
EDA Budget Total				300,000	350,750		3,500	654,250
Electric Fund								
Computer Replacement	ADMIN 002	1	0	1,000	1,000	1,000	1,000	4,000
Distribution System Upgrades	ELE 001	1	300,000	300,000	300,000	330,000	330,000	1,560,000
Misc Equipment - Unidentified	ELE 004	3	40,000	40,000	40,000	40,000	40,000	200,000
Digger Derrcik Truck	ELE 005	2	250,000					250,000
69KV\13.8KV Substation Transformer	ELE 006	3	500,000	1,500,000				2,000,000
Large Volume Air Compressor	STR 023	2		37,500				37,500
Electric Fund Total			1,090,000	1,878,500	341,000	371,000	371,000	4,051,500
Federal Government								
Land Acquisition - Runway Extension	AIRPORT 003	2			180,000			180,000
Runway Extension - Construction	AIRPORT 004	2				1,000,000		1,000,000
Instrument Landing Equipment	AIRPORT 005	1					225,000	225,000
Runway Extension Design	AIRPORT 006	1				90,000		90,000
FAA Master Planning	AIRPORT 010	1	135,000	135,000				270,000
Runway Extension Environmental Reivew	AIRPORT 011	1			45,000			45,000
NWIP Expansion	EDA 003	1		900,000				900,000
Engine Pumper Truck (rural)	FIRE 003	1	375,000					375,000
City Engine\Pumper	FIRE 006	1			405,000			405,000

Source	Project#	Priority	2016	2017	2018	2019	2020	Total
Federal Government Total			510,000	1,035,000	630,000	1,090,000	225,000	3,490,000
Friends of the Library								
Library Remodel Project	LIB 008	2		10,000	10,000	10,000	5,000	35,000
Friends of the Library Total				10,000	10,000	10,000	5,000	35,000
General Fund								
Computer Replacement	ADMIN 002	1	0	500	500	500	500	2,000
Land Acquisition - Runway Extension	AIRPORT 003	2			20,000			20,000
Runway Extension - Construction	AIRPORT 004	2				100,000		100,000
Instrument Landing Equipment	AIRPORT 005	1					25,000	25,000
Runway Extension Design	AIRPORT 006	1				10,000		10,000
Mower Replacement	AIRPORT 009	3		3,400				3,400
FAA Master Planning	AIRPORT 010	1	7,500	7,500				15,000
Runway Extension Environmental Reivew	AIRPORT 011	1			5,000			5,000
Locker Room Expansion	ARENA 006	2		75,000				75,000
Rink Board Replacement	ARENA 007	2	25,000					25,000
Install Rink Floor	ARENA 008	3			350,000			350,000
Roof Repair/Rehabilitation	ARENA 009	1				160,000		160,000
Parking Lot Rehabilitation	ARENA 010	2			55,000			55,000
Livestock Building\Riding Rink	ARENA 011	3					200,000	200,000
Ice System Replacement	ARENA 013	1				300,000		300,000
Computer Replacement	BUILD 003	1			2,250			2,250
Color Copier Replacement	BUILD 004	1					3,500	3,500
Window Replacement	CH 001	2		20,000				20,000
Television & Sound System - Council Chambers	CH 007	2		30,000				30,000
Tuckpointing and Foundation Repair	CH 008	2		50,000				50,000
Meeting Room Maintenance\Improvements	COMM 001	2		21,512	40,000		20,000	81,512
Dance Floor Replacement	COMM 002	3		14,800				14,800
Sound System	COMM 003	3	14,000	0		60,000		74,000
Stage	COMM 006	3		8,500				8,500
Equipment Replacement\Upgrades	COMM 007	1	0	15,000	15,000	15,000	15,000	60,000
Mechanical Systems	COMM 009	1	0	30,000	30,000	30,000	30,000	120,000
Roof Replacement	COMM 010	1		85,000				85,000
Garage Doors w\ Openers	COMM 011	2		9,800				9,800
Gym Renovation	COMM 012	2	9,100			85,000		94,100
Outdoor - Grounds and Equipment	COMM 014	2	0	4,000	4,000	4,000	4,000	16,000
Prairie Meadow Subdivision	EDA 004	1			20,000			20,000
Engine Pumper Truck (rural)	FIRE 003	1	10,000					10,000
First Response Truck	FIRE 005	3			87,500			87,500
City Engine\Pumper	FIRE 006	1			45,000			45,000
Radio Replacement	FIRE 007	1				75,000		75,000
Turn Out Gear	FIRE 008	1		0	0	0		0
Heating System	LIB 001	2		6,000				6,000
Window Replacement	LIB 002	2	20,000	20,000				40,000
Computer Replacement	LIB 007	1		2,000				2,000
Library Remodel Project	LIB 008	2		20,000	20,000	20,000	2,000	62,000
Island Park Improvements	PARK 001	2	8,000				75,000	83,000
Island Park Campground	PARK 002	2					18,000	18,000
Windom Rec Area - Lighting	PARK 005	4	20,000	185,300				205,300
Windom Rec Area - Parking Lot & Trail Improvements	PARK 006	4					250,000	250,000
Toro Workman Replacement Unit	PARK 008	1	16,000					16,000

Source	Project#	Priority	2016	2017	2018	2019	2020	Total
Toro Groundsmaster Mower (4000D)	PARK 009	1	30,000	32,000				62,000
Toro Groundsmaster Mower (328D)	PARK 010	1		25,000				25,000
Unit 70 Pick-up Truck	PARK 011	2			32,000			32,000
Playground Equipment Replacement Fund	PARK 014	3	5,000	10,000	10,000			25,000
Toro Groundsmaster Mower (3280D)	Park 015	2					26,000	26,000
Dog Park	PARK 017	5		20,000				20,000
Taser Replacement 2016	POLICE 003	1	12,645					12,645
SUV Replacement	POLICE 005	3				35,000		35,000
Computer Replacement - Mobile Units	POLICE 006	2					15,000	15,000
Video Uplink	POLICE 011	1	3,000					3,000
Pool Feasibility Study	POOL 002	1	4,000					4,000
Equipment Fund Reserve	STR 005	2	25,000	50,000	50,000			125,000
Pick-up Replacement 3/4 Ton with Snow Plow	STR 009	2		35,000				35,000
2.5 Ton Dump Truck Replacement	STR 010	1			180,000	180,000		360,000
Street Sweeper Replacement	STR 011	1		190,000				190,000
Loader Unit & Attachements	STR 015	1	29,000	29,000	29,000	29,000	29,000	145,000
Grader Replacement	STR 021	2	30,000	30,000	30,000	30,000	30,000	150,000
Skid Loader Replacement	STR 022	2			50,000			50,000
Large Volume Air Compressor	STR 023	2		12,500				12,500
Snow Plow Hitch	STR 024	2	9,500					9,500
Traffic Signal Lights	STR 025	1			150,000	75,000	150,000	375,000
City IT Infrastructure	TEL 017	1	5,400					5,400
General Fund Total			283,145	1,041,812	1,225,250	1,208,500	893,000	4,651,707

GO Bonds

City Hall Rear Parking Lot Rehabilitation	CH 009	2		65,000				65,000
Emergency Services Building	FIRE 001	1	1,000,000					1,000,000
Cottonwood Lake - Tegel's Park Campground	PARK 003	5					74,656	74,656
Renovated Pool or New Aquatic Center	POOL 003	3		3,500,000				3,500,000
2017 Street Project	STR 002	1		1,436,000				1,436,000
2020 Street Project	STR 003	1					1,200,000	1,200,000
North Water Tower Improvement	WATER 012	2	400,000					400,000
East Tower (Windom Rec Area)	WATER 013	2	575,000					575,000
GO Bonds Total			1,975,000	5,001,000			1,274,656	8,250,656

Liquor Fund

Computer Replacement	ADMIN 002	1	0	250	250	250	250	1,000
HVAC - Heating	LIQUOR 002	1	20,000					20,000
Parking Lot - Seal Coat additional Asphalt	LIQUOR 003	3	18,500					18,500
Computer Replacement	LIQUOR 004	1		2,000				2,000
Enterance Interior Doors	LIQUOR 008	1	12,015					12,015
Roof Repair/Maintenace	LIQUOR 009	1	7,250					7,250
Lighting	LIQUOR 011	1	20,000					20,000
Landscaping	LIQUOR 012	3	5,000					5,000
Remodel & ADA Improvements	LIQUOR 013	n/a	35,000					35,000
Liquor Fund Total			117,765	2,250	250	250	250	120,765

Private Foundations\Grants

Television & Sound System - Council Chambers	CH 007	2		20,000				20,000
Cottonwood Lake - Tegel's Park Campground	PARK 003	5					100,000	100,000
Firearms Training Simulator	POLICE 010	1		15,000				15,000

Source	Project#	Priority	2016	2017	2018	2019	2020	Total
Private Foundations\Grants Total				35,000			100,000	135,000
Private Loan Financing								
NWIP Expansion	EDA 003	1		460,000				460,000
Private Loan Financing Total				460,000				460,000
Sewer Fund								
Computer Replacement	ADMIN 002	1	0	750	750	750	750	3,000
NWIP Expansion	EDA 003	1		100,000				100,000
Prairie Meadow Subdivision	EDA 004	1			30,000			30,000
Cottonwood Lake - Tegel's Park Campground	PARK 003	5					88,437	88,437
General Plant Improvement\Maintenance	SEWER 001	2	5,000	5,000	5,000	5,000	5,000	25,000
Treatment Plant Upgrade	SEWER 002	1		400,000				400,000
Jetter Truck Replacement	SEWER 005	1					100,000	100,000
General Equipment	SEWER 006	3	20,000	20,000	20,000	20,000	20,000	100,000
Interceptor\Collection System Improvements	SEWER 007	1	10,000	10,000	10,000	10,000	10,000	50,000
Lift Station Improvements	SEWER 010	1	5,000	5,000	5,000	5,000	5,000	25,000
Bio-Solids Storage Facility	SEWER 011	2		750,000				750,000
Sewer Fund Total			40,000	1,290,750	70,750	40,750	229,187	1,671,437
Special Assessments								
2017 Street Project	STR 002	1		600,000				600,000
2020 Street Project	STR 003	1					600,000	600,000
Special Assessments Total				600,000			600,000	1,200,000
State Aid\Grant								
Mower Replacement	AIRPORT 009	3		13,600				13,600
FAA Master Planning	AIRPORT 010	1	7,500	7,500				15,000
Emergency Services Building	FIRE 001	1	2,200,000					2,200,000
Treatment Plant Upgrade	SEWER 002	1		360,000				360,000
Bio-Solids Storage Facility	SEWER 011	2		750,000				750,000
Traffic Signal Lights	STR 025	1			150,000	225,000	150,000	525,000
State Aid\Grant Total			2,207,500	1,131,100	150,000	225,000	150,000	3,863,600
Telecom Fund								
Computer Replacement	ADMIN 002	1	0	1,000	1,000	1,000	1,000	4,000
Test Equipment Replacement	TEL 009	2	9,000					9,000
Vehicle Replacement	TEL 015	1	48,000					48,000
GIGA Center	TEL 016	2	5,000					5,000
Telecom Fund Total			62,000	1,000	1,000	1,000	1,000	66,000
TIF Proceeds								
NWIP Monument Sign	EDA 005	2		40,000				40,000
TIF Proceeds Total				40,000				40,000

Source	Project#	Priority	2016	2017	2018	2019	2020	Total
Townships								
Emergency Services Building	FIRE 001	1	450,000					450,000
Engine Pumper Truck (rural)	FIRE 003	1	30,000					30,000
First Response Truck	FIRE 005	3			87,500			87,500
2017 Street Project	STR 002	1		200,000				200,000
Townships Total			480,000	200,000	87,500			767,500
Water Fund								
Computer Replacement	ADMIN 002	1	0	750	750	750	750	3,000
NWIP Expansion	EDA 003	1		100,000				100,000
Prairie Meadow Subdivision	EDA 004	1			30,000			30,000
Cottonwood Lake - Tegel's Park Campground	PARK 003	5					108,125	108,125
Wells and Well Site	WATER 001	1	5,000	5,000	5,000	5,000	5,000	25,000
Pumping Equipment	WATER 002	1	5,000	5,000	5,000	5,000	5,000	25,000
Filter Plant Improvements	WATER 004	1	15,000	15,000	15,000	15,000	15,000	75,000
Water Main Improvements	WATER 005	1	5,000	5,000	5,000	5,000	5,000	25,000
Hydrants	WATER 008	2	5,000	5,000	5,000	5,000	5,000	25,000
Water Plant Improvements	WATER 009	1			145,000			145,000
Mower Replacement	WATER 011	3					15,000	15,000
Water Fund Total			35,000	135,750	210,750	35,750	158,875	576,125
Windom Area School District								
Television & Sound System - Council Chambers	CH 007	2		10,000				10,000
Windom Area School District Total				10,000				10,000
GRAND TOTAL			7,900,410	13,372,162	3,177,250	3,232,250	4,011,468	31,693,540

**BUDGET
CITY OF WINDOM
2016 BUDGET YEAR**

	<u>2016 Levy Uses</u>	<u>Percent Of Levy</u>
General Fund Operational	\$ 258,255	14.51%
General Fund Capital	\$ 209,145	11.75%
Less: Use of General Fund Reserves	\$ -	0.00%
Special Revenue Fund Operational	\$ 776,415	43.63%
Special Revenue Fund Capital	<u>\$ 79,600</u>	4.47%
<i>Sub Total</i>	<i>\$ 1,323,415</i>	
Tax Abatement	\$ 10,550	0.59%
Plus Debt Service*	<u>\$ 445,767</u>	25.05%
Levy Total	\$ 1,779,732	100.00%

<i>2015 Levy Total</i>	<i>\$ 1,718,887</i>	<i>96.58%</i>
<i>Adjustment for Tax Abatement Change</i>	<i>\$ (16,450)</i>	<i>-0.96%</i>
<i>City Operation & Capital Levy Addition</i>	<u><i>\$ 77,295</i></u>	4.50% ** ←
<i>2016 Levy Total</i>	<i>\$ 1,779,732</i>	
*Total Levy Increase	\$ 60,845	3.54%

Debt Service Levy

304 2006A Equipment Bond/June Court	\$ 2,936
401 Street Shop - LMC Loan Payment	\$ 54,589
401 Street Shop - Loader Interfund Payment	\$ 29,000
301 2003 Street Project (2011B Refi)	\$ 78,706
302 2005 Street Project (2012A Refi)	\$ 37,420
303 2007 Street Project (2012A Refi)	\$ 63,716
305 2009 Street Project	\$ 56,186
306 2013 Street Project	\$ 97,119
406 2013 Equip Bond - Fire Truck & SCBA	<u>\$ 26,095</u>
Total	\$ 445,767

CITY OF WINDOM
DEBT SCHEDULE/STATEMENT OF BOND INDEBTEDNESS
YEAR ENDING DECEMBER 31, 2015

	Issue Date	Maturity Date	Interest Rate	Original Issue	New Issue	Outstanding December 31, 2014	2015 Principal Payment	2015 Interest Payment	Outstanding December 31, 2015	
<u>GENERAL OBLIGATION BONDS</u>										
17 GO Improvement Bonds & Refunding Bonds, Series 2006A (June Ct)	2006	2017	4.01%	103,000.00	0.00	35,000.00	11,000.00	1,198.00	24,000.00	
18 GO Improvement Bonds & Refunding Bonds, Series 2006A (Matthew)	2006	2018	4.01%	97,000.00	0.00	41,000.00	10,000.00	1,471.50	31,000.00	
20 GO Improvement Bonds & Refunding Bonds, Series 2006A (PM Windom)	2006	2016	4.01%	175,000.00	0.00	54,000.00	26,000.00	1,654.00	28,000.00	
26 GO Improvement Bonds Series 2009A	2009	2025	2.0-4.25%	1,510,000.00	0.00	1,180,000.00	90,000.00	43,270.00	1,090,000.00	
30 GO Improvement Refunding Bonds, Series 2011B (2003 St)	2011	2019	0.5-1.85%	795,000.00	0.00	580,000.00	110,000.00	7,485.00	470,000.00	
31 GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	277,200.00	0.00	234,850.00	42,350.00	2,592.01	192,500.00	
31 GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	82,800.00	0.00	70,150.00	12,650.00	774.24	57,500.00	
31 GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	620,000.00	0.00	620,000.00	0.00	9,437.50	620,000.00	
33 GO Improvement Bonds Series 2013A	2013	2034	2.43%	2,590,000.00	0.00	2,590,000.00	125,000.00	59,662.52	2,465,000.00	
TOTAL GENERAL OBLIGATION BONDS						0.00	5,405,000.00	427,000.00	127,544.77	4,978,000.00
<u>GENERAL OBLIGATION EQUIPMENT CERTIFICATES</u>										
19 GO Improvement Bonds & Refunding Bonds, Series 2006A (Equipment)	2006	2016	4.01%	111,000.00	0.00	26,000.00	13,000.00	786.50	13,000.00	
24 GO Temporary Equipment Certificates, Series 2007B	2007	2023	3.75-4.3%	970,000.00	0.00	645,000.00	645,000.00	13,307.50	-	
34 GO Equipment Bonds, Series 2013B	2013	2023	1.60%	425,000.00	0.00	425,000.00	45,000.00	5,177.50	380,000.00	
TOTAL GENERAL EQUIPMENT CERTIFICATES						0.00	1,096,000.00	703,000.00	19,271.50	393,000.00
<u>EDA/HOUSING DEVELOPMENT TAX INCREMENT BONDS</u>										
21 GO Improvement Bonds & Refunding Bonds, Series 2006A (Riverbluff)	2006	2018	4.01%	227,000.00	0.00	110,000.00	26,000.00	3,965.00	84,000.00	
34 GO Improvement NWIP 2013B	2013	2023	1.60%	190,000.00	0.00	190,000.00	20,000.00	2,340.00	170,000.00	
TOTAL EDA/HOUSING DEVELOPMENT BONDS						0.00	300,000.00	46,000.00	6,305.00	254,000.00
<u>GENERAL FUND NOTES</u>										
28 Street Shop Loan	2011	2016	2.145%	250,000.00	0.00	104,453.72	51,445.03	3,133.61	53,008.69	
<u>GENERAL OBLIGATION REVENUE BONDS</u>										
12 GO Sewer Bonds 1994	1994	2015	2.71%	3,886,969.77	0.00	247,960.35	247,960.35	5,051.00	-	
13 GO Revenue Series 1999 (Water Filter)	1999	2016	2.57%	3,151,838.00	0.00	317,439.94	191,000.00	8,158.20	126,439.94	
14 GO Revenue Note Series 1999A (Water Tower - East)	1999	2019	2.29%	1,319,713.68	0.00	402,000.00	77,000.00	9,206.00	325,000.00	
22 GO Imp & Refunding Bonds, Series 2006A (Water Tower N)	2006	2016	4.01%	227,000.00	0.00	69,000.00	34,000.00	2,097.50	35,000.00	
24 GO Temporary Equipment Certificates, Series 2007B - Water	2007	2023	3.75-4.3%	213,200.00	0.00	143,000.00	143,000.00	2,951.00	-	
24 GO Temporary Equipment Certificates, Series 2007B - Sewer	2007	2023	3.75-4.3%	196,800.00	0.00	132,000.00	132,000.00	2,724.00	-	
29 GO Water & Sewer Revenue Bonds, 2011A - Water	2011	2029	2.65%	520,000.00	0.00	485,000.00	35,000.00	10,507.50	450,000.00	
29 GO Water & Sewer Revenue Bonds, 2011A - Sewer	2011	2029	2.65%	2,570,000.00	0.00	2,570,000.00	0.00	68,215.00	2,570,000.00	
31 GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B) - Water	2012	2023	.55-2.2	382,200.00	0.00	348,100.00	34,100.00	4,410.23	314,000.00	
31 GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B) - Sewer	2012	2023	.55-2.2	277,800.00	0.00	256,900.00	20,900.00	3,363.53	236,000.00	
33 GO Improvement Bonds Series 2013A - Sewer	2013	2034	2.43%	840,000.00	0.00	840,000.00	35,000.00	20,568.76	805,000.00	
33 GO Improvement Bonds Series 2013A - Water	2013	2034	2.43%	970,000.00	0.00	970,000.00	40,000.00	23,725.00	930,000.00	
32 Communication System Refunding Bonds	2012	2032	3-3.625%	11,205,000.00	0.00	10,550,000.00	445,000.00	340,856.26	10,105,000.00	
TOTAL GENERAL OBLIGATION REVENUE BONDS						0.00	17,331,400.29	1,434,960.35	501,833.98	15,896,439.94
<u>NOTES PAYABLE EDA/ENTERPRISE FUNDS</u>										
Spec Building Note with Fulda Area Credit	2011	2016	4.40%	442,098.41	0.00	360,047.70	24,978.68	15,341.32	335,069.02	
NOTE PAYABLE OTHER:TORO FOUNDATION NOTE PAY-2015	2001			15,000.00	0.00	15,000.00	15,000.00		-	
NOTE PAYABLE OTHER:PMBEEF NOTE PAYABLE- 2015	2001			15,000.00	0.00	15,000.00	15,000.00		-	
NOTE PAYABLE OTHER:MHFA NOTE PAYABLE	2001			353,305.00	0.00	353,305.00			353,305.00	
NOTE PAYABLE OTHER:GMHF NOTE PAYABLE	2001			180,000.00	0.00	129,693.47		2,606.82	132,300.29	
NOTE PAYABLE BANK OF THE WEST	2001			488,847.00	0.00	362,644.72	17,908.50	7,089.66	344,736.22	
WATER PURCHASE - RED ROCK RURAL WATER SYSTEM	2013			230,000.00	0.00	199,333.00	23,000.00	-	176,333.00	
TOTAL EDA/ENTERPRISE NOTES PAYABLE						0.00	1,435,023.89	95,887.18	25,037.80	1,341,743.53
TOTAL OBLIGATIONS						0.00	25,671,877.90	2,758,292.56	683,126.66	22,916,192.16