

General Fund Reserve Estimates

MARCH 2018

| | | <u>Available Funds</u> |
|--|------------------------|------------------------|
| 2018 Budgeted Expense | \$ 3,587,838.80 | |
| 2017 Unaudited Reserve | \$ 2,143,584.00 | 59.75% |
| Less: 2018 General Fund Commitments | | |
| 2018 Budget Use of Reserve | \$ (167,695.00) | |
| Cemstone Reclamation Project | \$ (60,000.00) * | |
| Arena Ice System - Engineering | \$ (11,000.00) ** | |
| Compression Braking Signs | \$ (5,000.00) | |
| SEH Floodplain Data Review (2019 Budget Advance) | \$ (13,000.00) | |
| | <u>\$ (256,695.00)</u> | |
| Remaining General Fund Reserve | \$ 1,886,889.00 | 52.59% |
| 35% Required Minimum | \$ 1,255,743.58 | \$ 631,145.42 |
| 40% Reserve Amount | \$ 1,435,135.52 | \$ 451,753.48 |
| 45% Reserve Amount | \$ 1,614,527.46 | \$ 272,361.54 |
| 50% Reserve Amount | \$ 1,793,919.40 | \$ 92,969.60 |
| 60% Reserve Amount | \$ 2,152,703.28 | \$ (265,814.28) |

* \$100,000 Paid in 2017 for Cemstone Reclamation Project

**\$59,047.51 Paid in 2017 for Arena Ice System Engineering. \$70,000 Committed; Possible reimbursement from project account