

## General Fund Reserve Estimates

June 2018

		<u>Available Funds</u>
2018 Budgeted Expense	\$ 3,587,838.80	
2017 Audited Reserve	\$ 2,170,771.00	60.50%
<b>Less: 2018 General Fund Commitments</b>		
2018 Budget Use of Reserve	\$ (167,695.00)	
Cemstone Reclamation Project	\$ (60,000.00) *	
Arena Ice System - Engineering	\$ (11,000.00) **	
Compression Braking Signs	\$ (5,000.00)	
SEH Floodplain Data Review (2019 Budget Advance)	\$ (13,000.00)	
	<u>\$ (256,695.00)</u>	
<b>Remaining General Fund Reserve</b>	<b>\$ 1,914,076.00</b>	<b>53.35%</b>
<b>35% Required Minimum</b>	<b>\$ 1,255,743.58</b>	<b>\$ 658,332.42</b>
<b>40% Reserve Amount</b>	<b>\$ 1,435,135.52</b>	<b>\$ 478,940.48</b>
<b>45% Reserve Amount</b>	<b>\$ 1,614,527.46</b>	<b>\$ 299,548.54</b>
<b>50% Reserve Amount</b>	<b>\$ 1,793,919.40</b>	<b>\$ 120,156.60</b>
<b>60% Reserve Amount</b>	<b>\$ 2,152,703.28</b>	<b>\$ (238,627.28)</b>

\* \$100,000 Paid in 2017 for Cemstone Reclamation Project

\*\*\$59,047.51 Paid in 2017 for Arena Ice System Engineering. \$70,000 Committed; Possible reimbursement from project account