

General Fund Reserve Estimates

September 2018

		<u>Available Funds</u>
2018 Budgeted Expense	\$ 3,587,838.80	
2017 Audited Reserve	\$ 2,170,771.00	60.50%
Less: 2018 General Fund Commitments		
2018 Budget Use of Reserve	\$ (167,695.00)	
Cemstone Reclamation Project	\$ (60,000.00) *	
Arena Ice System - Engineering	\$ (11,000.00) **	
Compression Braking Signs	\$ (5,000.00)	
SEH Floodplain Data Review (2019 Budget Advance)	\$ (13,000.00)	
	<u>\$ (256,695.00)</u>	
Remaining General Fund Reserve	\$ 1,914,076.00	53.35%
35% Required Minimum	\$ 1,255,743.58	\$ 658,332.42
40% Reserve Amount	\$ 1,435,135.52	\$ 478,940.48
45% Reserve Amount	\$ 1,614,527.46	\$ 299,548.54
50% Reserve Amount	\$ 1,793,919.40	\$ 120,156.60
60% Reserve Amount	\$ 2,152,703.28	\$ (238,627.28)

* \$100,000 Paid in 2017 for Cemstone Reclamation Project

**\$59,047.51 Paid in 2017 for Arena Ice System Engineering. \$70,000 Committed; Possible reimbursement from project account