

General Fund Reserve Estimates

November 2018

| | | <u>Available Funds</u> |
|--------------------------------------------|------------------------|------------------------|
| 2018 Budgeted Expense | \$ 3,587,838.80 | |
| 2017 Audited Reserve | \$ 2,170,771.00 | 60.50% |
| Less: 2018 General Fund Commitments | | |
| 2018 Budget Use of Reserve | \$ (167,695.00) | |
| Cemstone Reclamation Project | \$ (60,000.00) * | |
| Arena Ice System - Engineering | \$ (11,000.00) ** | |
| Compression Braking Signs | \$ (5,000.00) | |
| SEH Floodplain Data Review | \$ (5,000.00) | |
| | \$ (248,695.00) | |
| Remaining General Fund Reserve | \$ 1,922,076.00 | 53.57% |
| 35% Required Minimum | \$ 1,255,743.58 | \$ 666,332.42 |
| 40% Reserve Amount | \$ 1,435,135.52 | \$ 486,940.48 |
| 45% Reserve Amount | \$ 1,614,527.46 | \$ 307,548.54 |
| 50% Reserve Amount | \$ 1,793,919.40 | \$ 128,156.60 |
| 60% Reserve Amount | \$ 2,152,703.28 | \$ (230,627.28) |

* \$100,000 Paid in 2017 for Cemstone Reclamation Project

**\$59,047.51 Paid in 2017 for Arena Ice System Engineering. \$70,000 Committed; Possible reimbursement from project account