

General Fund Reserve Estimates

May-19

Available Funds

2019 Budgeted Expense	\$ 4,066,447.83	
2018 Audited Reserve	\$ 2,162,037.00	53.17%
Less: 2019 General Fund Commitments		
Cemstone Reclamation Project	\$ (32,300.00) *	
SEH Floodplain Data Review	\$ (13,000.00)	
MNDOT 24th St Hwy 60	\$ (30,000.00)	
	\$ (75,300.00)	
Remaining General Fund Reserve	\$ 2,086,737.00	51.32%
35% Required Minimum	\$ 1,423,256.74	\$ 663,480.26
40% Reserve Amount	\$ 1,626,579.13	\$ 460,157.87
45% Reserve Amount	\$ 1,829,901.52	\$ 256,835.48
50% Reserve Amount	\$ 2,033,223.92	\$ 53,513.08
60% Reserve Amount	\$ 2,439,868.70	\$ (353,131.70)

* \$100,000 Paid in 2017 for Cemstone Reclamation Project

* \$120,000 Paid in 2018 for Cemstone Reclamation Project