

General Fund Reserve Estimates

Jul-19

Available Funds

2019 Budgeted Expense	\$ 4,066,447.83	
2018 Audited Reserve	\$ 2,162,037.00	53.17%
Less: 2019 General Fund Commitments		
Cemstone Reclamation Project	\$ (32,300.00) *	
SEH Floodplain Data Review	\$ (13,000.00)	
MNDOT 24th St Hwy 60	\$ (11,031.00)	
Adele Plaza Subdivision Storm Sewer	\$ (20,000.00)	
Hwy 60 Corridor (2020 Budget)	\$ (12,500.00)	
	\$ (88,831.00)	
Remaining General Fund Reserve	\$ 2,073,206.00	50.98%
35% Required Minimum	\$ 1,423,256.74	\$ 649,949.26
40% Reserve Amount	\$ 1,626,579.13	\$ 446,626.87
45% Reserve Amount	\$ 1,829,901.52	\$ 243,304.48
50% Reserve Amount	\$ 2,033,223.92	\$ 39,982.08
60% Reserve Amount	\$ 2,439,868.70	\$ (366,662.70)

* \$100,000 Paid in 2017 for Cemstone Reclamation Project

* \$120,000 Paid in 2018 for Cemstone Reclamation Project