General Fund Reserve Estimates

Sep-19

			Available Funds
2019 Budgeted Expense	$ 4,066,447.83		
2018 Audited Reserve	$ 2,162,037.00		53.17%
Less: 2019 General Fund Commitments			
Cemstone Reclamation Project	$ (32,300.00)	*	
SEH Floodplain Data Review	$ (13,000.00)		
MNDOT 24th St Hwy 60	$ (11,031.00)		
Adele Plaza Subdivision Storm Sewer	$ (20,000.00)		
Hwy 60 Corridor (2020 Budget)	$ (12,500.00)		
Nuisance Abatement	$ (10,000.00)		
	$ (98,831.00)		
Remaining General Fund Reserve	$ 2,063,206.00		50.74%
35% Required Minimum	$ 1,423,256.74	$	639,949.26
40% Reserve Amount	$ 1,626,579.13	$	436,626.87
45% Reserve Amount	$ 1,829,901.52	$	233,304.48
50% Reserve Amount	$ 2,033,223.92	$	29,982.08
60% Reserve Amount	$ 2,439,868.70	$	(376,662.70)

*** $100,000 Paid in 2017 for Cemstone Reclamation Project**
*** $120,000 Paid in 2018 for Cemstone Reclamation Project**