General Fund Reserve Estimates

Oct-19

			Available Funds
2020 Budgeted Expense	$ 3,884,245.54		
2018 Audited Reserve	$ 2,162,037.00		55.66%
Less: 2019 General Fund Commitments			
Cemstone Reclamation Project	$ (32,300.00)	*	
SEH Floodplain Data Review	$ (13,000.00)		
MNDOT 24th St Hwy 60	$ (11,031.00)		
Adele Plaza Subdivision Storm Sewer	$ (20,000.00)		
Hwy 60 Corridor (2020 Budget)	$ (12,500.00)		
Nuisance Abatement	$ (10,000.00)		
	$ (98,831.00)		
Remaining General Fund Reserve	$ 2,063,206.00		53.12%
35% Required Minimum	$ 1,359,485.94	$	703,720.06
40% Reserve Amount	$ 1,553,698.21	$	509,507.79
45% Reserve Amount	$ 1,747,910.49	$	315,295.51
50% Reserve Amount	$ 1,942,122.77	$	121,083.23
60% Reserve Amount	$ 2,330,547.32	$	(267,341.32)

*** $100,000 Paid in 2017 for Cemstone Reclamation Project**
*** $120,000 Paid in 2018 for Cemstone Reclamation Project**