

General Fund Reserve Estimates

Dec-19

Available Funds

2020 Budgeted Expense	\$ 3,884,245.54	
2018 Audited Reserve	\$ 2,162,037.00	55.66%
Less: 2019 General Fund Commitments		
Cemstone Reclamation Project	\$ (32,300.00) *	
SEH Floodplain Data Review	\$ (13,000.00)	
MNDOT 24th St Hwy 60	\$ (11,031.00)	
Adele Plaza Subdivision Storm Sewer	\$ (20,000.00)	
Hwy 60 Corridor	\$ (12,500.00)	
Nuisance Abatement	\$ (10,000.00)	
	\$ (98,831.00)	

Remaining General Fund Reserve	\$ 2,063,206.00	53.12%
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35% Required Minimum	\$ 1,359,485.94	\$ 703,720.06
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40% Reserve Amount	\$ 1,553,698.21	\$ 509,507.79
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45% Reserve Amount	\$ 1,747,910.49	\$ 315,295.51
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50% Reserve Amount	\$ 1,942,122.77	\$ 121,083.23
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60% Reserve Amount	\$ 2,330,547.32	\$ (267,341.32)
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* \$100,000 Paid in 2017 for Cemstone Reclamation Project

* \$120,000 Paid in 2018 for Cemstone Reclamation Project